

How bonds
signed and
authenticated.

SEC. 3. That said bonds shall be signed by the chairman of the board of commissioners of Sampson county, and countersigned by the clerk of said board, and authenticated with the seal of said board, and shall express upon their face the purpose for which they were issued, and there shall be attached thereto interest coupons calling for the payment of the interest semi annually from the date of said bonds.

Purpose of issue
to be expressed
on bonds.

Special tax for
interest and
principal.

SEC. 4. That the commissioners of Sampson county are hereby authorized and required, at the time of levying other county taxes, to levy annually an additional special tax, sufficient in amount to pay the interest upon said bonds, and so much of the principal of said debt as may fall due during the next succeeding year after such levy, together with the cost and charges incident to said tax, and to provide a sinking fund for said debt upon all subjects of county taxation in said county as aforesaid, until the final payment of said bonds shall be provided for, maintaining the constitutional rates of taxation between the tax upon property and the polls: *Provided*, such levy shall in no year exceed twenty five cents on the poll and eight and one-third cents on the one hundred dollars' worth of property.

Rate.

Tax to be col-
lected by sheriff
and paid over as
other county
taxes.

SEC. 5. That said taxes shall be collected by the sheriff of said county, whose bond shall be liable therefor as for other county taxes, and he shall pay over the same to the county treasurer in like manner as other county taxes are paid.

Treasurer's bond
to be liable for
tax.

SEC. 6. That said treasurer shall receipt for said taxes, and be liable upon his official bond for said taxes as for other taxes, and shall use the same for the payment of said bonds and interest when due and payable, and the funds arising from said taxes over and above the costs and charges incident thereto shall be applied to no other use than the payment aforesaid.

Tax to be used
only in payment
of bonds and
interest.

Sinking fund.

SEC. 7. The said board of commissioners may in their discretion establish a sinking fund for the payment of the principal of said bonds, and may invest from time to time, and keep invested, the money belonging to the sinking fund, when not available for the payment of said bonds.

Bonds subject to
call after five
years.

SEC. 8. The said board of commissioners shall have the right and power to call in and pay off the said bonds, or any of them, from time to time, and at any time after the expiration of five years after their respective dates; and when the said board shall determine so to call in and pay any of said bonds, it shall be publish at least once a week for four successive weeks, in some newspaper of this state, a notice giving the number, dates and amounts of said bonds to be called in, and the day and place, when and where they will be paid on presentation, which said day shall not be less than thirty (30) days from the first publi-

Nature of call.